Business Standard

Lockheed Martin holds first Aerospace and Defence startup supplier conference

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<u>Lockheed Martin</u> on Friday hosted an <u>Aerospace</u> and Defence (A&D) Start-up Supplier Conference in Bengaluru, with nine <u>start-ups</u> and six university teams in attendance for the very first time.

Tier 1 <u>Lockheed Martin</u> suppliers interacted with <u>aerospace</u> and defence start-ups, government officials, and university students to discuss global partnership opportunities and <u>India</u> Innovation Growth Program (IIGP) initiatives.

"This conference has been a wonderful forum for relevant IIGP <u>start-ups</u> to interact with <u>Aerospace</u> and Defence Tier 1 suppliers to create market access opportunities", said Vivek Lall, Vice President of Strategy and <u>Business</u> Development, <u>Lockheed</u> <u>Martin</u> Aeronautics, adding, "Strengthening public-private partnerships in <u>India</u> is a key priority for us."

The October 12 event featured a panel discussion - "Ecosystem Support for Aerospace & Defence Start-ups in India"- and a display of Indian university team projects. Representatives from industry, as well as Department of Science and Technology and MoD partner iDEX incubator leadership, also interacted with the university teams and start-ups to explore mentorship opportunities.

Speaking at the event, Phil Shaw, Chief Executive, Lockheed Martin India Pvt. Ltd., said that, "By bringing together established organisations and start-ups in the aerospace and defence sector to explore what is within the realm of the possible, Lockheed Martin seeks to further incubate innovation, and contribute to the enhancement of Indian industrial capability. Alongside our industrial ventures in India, today's activity represents yet another way we continue to support the "Make in India", "Skill India" and "Startup India" initiatives."