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Lockheed Martin to support Indian start-up suppliers in defence and aerospace

Bengaluru, Oct 12 (UNI) Global aerospace major Lockheed Martin hosted a start-up conference for Indian firms holding prospect of emerging as suppliers for the global aircraft makers. The Conference held in the city on Friday witnessed 9 start-ups and 6 University teams in attendance for the very first time.

The tier-1 Lockheed Martin suppliers interacted with Aerospace and Defence Start-ups, government officials, and university students to discuss global partnership opportunities and India Innovation Growth Program (IIGP) initiatives.

"This conference has been a wonderful forum for relevant IIGP start-ups to interact with Aerospace and Defense Tier- suppliers to create market access opportunities", Vivek Lall, Vice President of Strategy and Business Development, Lockheed Martin Aeronautics, said. He said for his company strengthening public-private partnerships in India is a key priority. As part of the event a panel discussion – "Ecosystem Support for Aerospace and Defense Start-ups in India" – and a display of Indian university team projects, was held.

Representatives from industry, as well as Department of Science and Technology and MoD partner iDEX incubator leadership, also interacted with the university teams and start-ups to explore mentorship opportunities.

Speaking at the event, Phil Shaw, Chief Executive, Lockheed Martin India Pvt. Ltd., said that, "By bringing together established organisations and start-ups in the aerospace and defense sector to explore what is within the realm of the possible, Lockheed Martin seeks to further incubate innovation, and contribute to the enhancement of Indian industrial capability. Alongside our industrial ventures in India, today's activity represents yet another way we continue to support the "Make In India", "Skill India" and "Startup India" initiatives."