

# Business Standard

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## Winners of IIGP 2.0 showcase award winning technologies as part of Demo Day

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Winners of the [India Innovation Growth Programme \(IIGP\) 2.0](#), showcased their award-winning technologies under a Demo Day held in Bengaluru on Friday. The innovations included 12 industrial and 4 social sector technologies, from 2017 and 2018.

The [India Innovation Growth Programme \(IIGP\) 2.0](#) is a unique tripartite initiative of the [Department of Science and Technology \(DST\)](#), Government of India, [Lockheed Martin](#) and Tata Trusts. Supporting the Government of India's missions of "Start-up India" and "Make in India", IIGP 2.0 enhances the Indian [innovation ecosystem](#) by enabling innovators and entrepreneurs through the stages of ideation and innovation, to develop [technology-based solutions](#) for tomorrow.

Complemented by several implementation partners, [Federation of Indian Chambers of Commerce and Industry \(FICCI\)](#), Indo-US Science and Technology Forum (IUSSTF), Centre for Innovation Incubation and Entrepreneurship (CIIE) at IIM Ahmedabad, [Indian Institute of Technology Bombay](#) and the Tata Center for Technology and [Design](#) at the Massachusetts Institute of Technology; the programme aims to build an innovation pipeline in [India](#) through a high-impact programme focused on the social and industrial innovation ecosystem.

Launched in 2007, the [India Innovation Growth Programme \(IIGP\)](#) has been one of India's longest standing public-private partnerships. The programme has provided mentoring and handholding assistance to over 400 innovators coming from diverse sectors from across the country; generated over 350 commercial agreements and over \$900 Million of economic value for India. (Source: Second Impact Analysis Report by [Ernst & Young](#) in 2015).

Through two annual parallel tracks viz. [University Challenge](#) and Open Innovation Challenge, IIGP 2.0 identifies and supports both industrial and social innovations.

As part of the Demo Day event, 16 [start-ups](#) made presentations about their technologies and also interacted with potential investors and the wider startup ecosystem of Bengaluru.

These [start-ups](#) attended an intensive one-week boot camp at IIM Ahmedabad which included classroom sessions focused on measuring financial performance, financial modelling and valuation, [design thinking](#), leadership, [business models](#), pricing, etc. as well as one-on-one mentoring sessions, pitching training and networking opportunities.

Ten [start-ups](#) in 2017 and 16 start-ups in 2018 were selected as winners and received grants worth INR 25 Lacs each as well as an opportunity to participate in an intensive global exposure visit to the [United States](#) of America to learn and access the US start-up ecosystem.