



FICCI inks deal with Taiwan's trade body

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In a bid to facilitate duty free temporary admission of goods and exhibits between India and Taiwan, the Federation of Indian Chambers of Commerce and Industry (FICCI) and the Taiwan External Trade Development Council (TAITRA) on Wednesday signed a FICCI-TAITRA Carnet Protocol similar to the ATA Carnet backed by an agreement between India-Taipei Association (ITA), Taipei and Taipei Economic and Cultural Centre (TECC), India.

The FICCI-TAITRA Carnet Protocol was signed on behalf of FICCI by Mr Sidharth Birla, Senior Vice President, FICCI, and on behalf of TAITRA by Mr Chao, Yuen-Chuan, President & CEO, TAITRA.

In terms of the FICCI-TAITRA Carnet Protocol, FICCI in India and TAITRA in Taiwan will facilitate the grant of ATA Carnet like document to Indian and Taiwanese businessmen for temporary movement of goods/exhibits for exhibitions/fairs in India and Taiwan.