

## MKU and JSC Shvabe sign MOU



**M**KU and Russian firm JSC Shvabe have signed an MoU to manufacture electro-optical devices in India, with production facility facilities to be situated at MKU's headquarters in Kanpur. This JV agreement is not only on manufacturing of electro optical devices but also to service EO equipment with the Indian Army and MoD. As per the MOU, Shvabe will assist in setting up of EO manufacturing and servicing unit in India with MKU. Training initially will be given to technical personnel from MKU to carry out maintenance and repair of in-service EO units, which will give an initial start to the JV and later become a full fledged manufacturing unit by mid 2017.